

Smart Investing

Make Deposits Eligible for FDIC Insurance beyond \$250,000



One Bank

Access multi-million-dollar FDIC insurance on CD investments by working directly with just us—a bank you know and trust.

One Rate

Earn one rate for each CD maturity, and enjoy the option of reinvesting funds through a simple process. Rates often compare favorably to those of U.S. Treasuries.

One Statement

Receive one easy-to-read statement from our bank summarizing your CDARS holdings.

Contact Us to Get Started



Together, We are First.
fnbmichigan.com

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How does CDARS[®] work?

We are part of a special network—the CDARS Network. When you place a large deposit with us, we place your funds into CDs issued by other banks in the Network—in increments less than the standard FDIC insurance maximum—so that both principal and interest are eligible for FDIC protection. As a result, you can receive coverage from many banks while working directly with just us.

What else should you know?

With access to multi-million-dollar FDIC insurance, you can reduce any ongoing collateralization and avoid the hassle of opening accounts at different banks in different insurable capacities, as well as the need to manually consolidate account statements and interest disbursements on a recurring basis. This reduces administrative burdens, especially during tax and financial reporting seasons, and frees up valuable time. So, you can skip extra paperwork while enjoying the peace of mind associated with multi-million-dollar FDIC insurance.

As always, your confidential information remains protected.



Placement of funds through the CDARS service is subject to the terms, conditions, and disclosures in the service agreements, including the Deposit Placement Agreement (“DPA”). Limits apply. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount (“SMDIA”), a depositor’s balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before CDARS settlement for a deposit or after CDARS settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of CDARS satisfies those restrictions. CDARS and One Bank One Rate One Statement are registered service marks of IntraFi Network.